

Motor Vehicle Insurance

Insurance Product Information Document



GREENVAL INSURANCE DAC

BNP PARIBAS GROUP

Company: Greenval Insurance DAC

Registered in the Republic of Ireland, authorised by the Central Bank

Of Ireland (registered number C45741) and subject to

Swedish Conduct of Business Rules.

Corporate Lease IPID -Version MFSE20220010

Product: Motor Vehicle Insurance

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions and is not personalised to your specific individual needs in any way. The complete (pre)contractual information about the product is provided in your Policy Conditions. **Contact Arval Sweden if you want the policy conditions.**

What is this type of insurance?

This Insurance covers your legal liability for third party property damage, bodily injury or death caused by the insured driver arising from the use of the insured vehicle and accidental damage to the insured vehicle including Fire & Theft. The cover includes loss or damage to parts and/or accessories attached during manufacturing.



What is insured?

Motor Third Party liability

- ✓ Covers personal injury and damage to property pursuant to the Swedish Road Traffic Act caused by the use of the insured vehicle according to the provisions of the Swedish Road Traffic Act:
This includes:

- Compensation relating to death of or bodily injury to any person including the Driver; and/or
- Compensation relating to damage to third party property.
- The liability of the Insurer shall be limited to SEK 300,000,000 pursuant to the Motor Traffic Damage Act.

- ✓ Damage caused by Trailers whilst attached to the Vehicle.

Legal Protection

- ✓ The Policy provides coverage for disputes and/or arbitration excluding the arbitrator's costs of insured disputes which can be tried as a dispute by a District Court excluding small claim cases (less than ½ Price Base Amount) and which, after being tried there, can be tried by a Court of Appeal and the Supreme Court.

Motor Own Damage

- ✓ Damage to your vehicle resulting from an accident, fire or theft.
- ✓ If your vehicle is stolen or written off, we will pay the book value or the amount shown in your policy documentation, whichever is the higher.
- ✓ Damage to Glass and/or Windscreen arising from an insured event.
- ✓ Vehicle accessories, which were attached to the insured vehicle during manufacturing.
- ✓ Access to a 24h Claim Line.



What is not insured?

Motor Third Party Liability

- ✗ Claims arising from War, Civil War, Rebellion and/or Revolution, Act of terrorism, Ionising radiations or contamination by radioactivity.
- ✗ For death of, or bodily injury to, any person or damage to property directly or indirectly caused by pollution or contamination
- ✗ For any legal liability directly or indirectly caused by vehicles whilst in any aerodrome, airfield, airport or military installations provided, for claims arising from vehicles taking part in racing, rallies and/or speed trials

Legal Protection

- ✗ Disputes in which you do not have a justified reason in having your case tried
- ✗ Disputes that are not related to insurance contracts with Greenval

Motor Own Damage

- ✗ Damage to tyres due to punctures, cuts, bursts or application of brakes.
- ✗ The amount of any Excess as stated on the Policy Documentation.
- ✗ Theft of fuel or fuel consumption in connection with theft
- ✗ Damage to or theft of trailers

General Exclusions:

- ✗ Loss due to damage of or liability for goods conveyed or for the transport of passengers for payment
- ✗ Wear and tear or depreciation in the value of the vehicle
- ✗ Depreciation in market value following repair
- ✗ Claims arising from the transportation of inflammable liquids, high explosives, chemicals or gases in liquid, compressed and/or gaseous form
- ✗ Claims arising from Deliberate/intentional Acts
- ✗ Claims arising from the use of the vehicle as a tool of the trade.
- ✗ Claims arising from fraud by you or on your behalf.
- ✗ Claims arising from driving under the influence of alcohol, intoxicating substances or stimulants
- ✗ Driving with no valid driving license
- ✗ Theft and/or Loss of Personal Belongings
- ✗ Pollution unless it has arisen from a sudden unforeseen event



Are there any restrictions on cover?

- ! Your vehicle can only be used for the purposes agreed at the inception of the contract;
- ! Driving of other cars is restricted to vehicles leased by your employer;
- ! All drivers must be eligible to drive the vehicle and must not be legally or medically restricted to do so;
- ! All drivers must hold a valid driving license;
- ! Excess: for some damage to your own car you pay part yourself; this is also the case when the security requirements are not met; this amount is stated in your policy



Where am I covered?

- ✓ The insurance cover is limited to European countries and to the non-European countries specified on the Greencard, insofar as Country designations are not crossed out. The excluded countries include Iran, Kosovo, the northern part of Cyprus, Morocco, Tunisia, and Nagorno-Karabakh.



What are my obligations?

- You have a duty to make a fair representation of the risk which you wish to insure;
- You must notify us of any changes to your personal/business circumstances as outlined in the policy wording, including any driver on the policy who has had their licence revoked/cancelled and/or if they're no longer legally or medically allowed to drive the insured vehicle;
- You or your Legal Representatives must report to us as soon as possible after an accident;
- You must be honest and accurate in all information you have given us, don't make a fraudulent or exaggerated claim;
- You must take reasonable steps to keep your vehicle from been lost or stolen;
- You must keep your vehicle in a roadworthy condition;
- You must pay the premium in line with the agreed timeframes;



When and how do I pay?

Your insurance premium will be collected as part of your monthly leasing invoice unless agreed otherwise with the insurer.



When does the cover start & end?

The Commencement Date of the Policy is the date indicated in your Master Lease Agreement. The Period of Insurance is the twelve month period from the Commencement Date, specified in the Master Lease Agreement. The insurance policies are valid one insured period at a time and shall be automatically renewed on the 01st July annually, unless terminated by either party and remain valid.



How do I cancel the contract?

You can cancel your insurance at any time by giving written notice to Arval AB, however the insurance will not be cancelled before the renewal.